



Press Release

Media Contact: Ariel Liu

E: ariel.liu@agneovo.com

T: +886.2.2397.6637

AG Neovo X-Series Widescreen Displays Help With Arabic Desert Oil Project

Taipei, Taiwan, May 5, 2010 – AG Neovo, the display choice of professionals of all professions throughout the world, takes pride in playing a part in a major cross-border oil exploration venture in the Middle East. More than 2,000 X-W19 and 120 X-W22 displays were chosen and installed by Joint Operations, which is staffed and funded equally by Saudi Arabian Chevron Inc. and Kuwait Gulf Oil Co., for use by its technocrats, engineers and office workers. And they have proven themselves superbly a display solution capable of getting the job done at a hugely demanding workplace, the Arabic desert.

“Their adaptability to the environment—even as harsh as a desert—is what you can hardly find in any other monitor solutions,” says Waseem El Kot, sales manager of Hasibat Information Technology Co. that has every good reason to share with Joint Operations and many other clients a hugely rewarding experience of choosing AG Neovo displays for more than five years now.

Joint Operations is a US\$340 million project that explores for and produces oil and gas in the onshore Partitioned Neutral Zone (PNZ) located between the Kingdom of Saudi Arabia and Kuwait. It needs displays of an extraordinary breed as it seeks to extract heavy oil from fields lying in the PNZ through “steam-flood” technology that is being used in this part of the world for the first time. Other than performing all the intended duties, they will have to be built of glass sturdy enough to endure the test of an unusually harsh climate.

Fully aware of the challenge posed to Joint Operations technocrats and engineers in the form of extreme climatic conditions all year round, HIT came up with the X-Series widescreen displays. And their exceptional strength did prove effective in withstanding wild temperature swings, sandstorms and other tests of the elements. In case is an environment where maximum temperatures of 40-45°C are common and night-time temperatures can drop to freezing or below during colder periods of the year. Further, there are sandstorms that can move whole sand dunes.

“The other side of the coin is maintenance,” says Waseem El Kot of HIT. “The truth is that maintenance is hardly an issue with AG Neovo displays—they have been built to be so sturdy as well as powerful.”

Credit for this extraordinary durability must go to their distinctive metal housing wrought for added strength. But the jewel on the crown is a hardened glass exterior crafted by using AG Neovo’s proprietary NeoV™ Optical Glass technology. Not only resistant to scratch and impact damage, this best-in-class hard glass shields the panel from dust and moisture ingress.

The Joint Operations professionals have not been let down. The high-quality, high-resolution screens enabled them to monitor and read the intended contents with precision; the built-in HDCP capacity allows them to faithfully display HD-format video and other DVI/HDMI-compliant digital content.

About AG Neovo

Founded in 1999 as a subsidiary of Associated Industries China, Inc. (AIC), AG Neovo has earned a worldwide reputation as a supplier of high quality LCD displays and accessories, marketed under its own brand name. AG Neovo is headquartered in Taipei, Taiwan and has sales offices in Germany, the United Kingdom, the Netherlands, Italy, Spain, Czech, Russia, Mexico, and the United States. The company is listed on the Taiwan Stock Exchange (Ticker 9912).

For more information please visit AG Neovo website: www.agneovo.com



Media Contact

Ariel Liu

T: +886.2.2397.6637

E: ariel.liu@agneovo.com

Safe Harbor Statement

This press release contains statements that are forward-looking statements within the meaning of the Securities Litigation Reform Act of 1995. Statements such as are based on current expectations, estimates and projections about the company's business. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Actual results could vary materially from the description contained herein due to many factors including business and economic conditions; the non-acceptance of the combined technologies by leading manufacturers; changes in growth in the advanced TFT LCD industry; competitive factors; discovery of any material and currently unknown product problems; shortages of manufacturing capacity from or failures in timely delivery by our third-party foundries; litigation involving antitrust and intellectual property, and other risk factors listed from time to time in the company's Securities and Exchange Commission filings. In addition, such statements are subject to the risks inherent in investments in and acquisitions of technologies, including the timing and successful completion of technology and product development through volume production, integration issues, unanticipated costs and expenditures, changing relationships with customers, suppliers and strategic partners, and potential contractual, intellectual property or employment issues. The forward-looking statements contained in this press release speak only as of the date on which they are made, and the company does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this news release. If the company does update one or more forward-looking statements, investors and others should not conclude that the company will make additional updates with respect thereto or with respect to other forward-looking statements.